

**FRASER VALLEY REGIONAL DISTRICT
BYLAW No. 1826, 2026**

A bylaw to adopt the 2026 – 2030 Financial Plan.

WHEREAS a regional district is prescribed to adopt a five year financial plan bylaw on an annual basis by March 31;

THEREFORE the Board of Directors of the Fraser Valley Regional District ("the Board") enacts as follows:

1) CITATION

This Bylaw may be cited as *Fraser Valley Regional District 2026 – 2030 Financial Plan Bylaw No. 1826, 2026*.

2) ENACTMENTS

Schedules A and B attached hereto and an integral part of this bylaw are hereby declared to be the 2026 – 2030 Financial Plan of the Fraser Valley Regional District.

3) SEVERABILITY

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

4) READINGS AND ADOPTION

READ A FIRST TIME THIS	26 th	day of March, 2026
READ A SECOND TIME THIS	26 th	day of March, 2026
READ A THIRD TIME THIS	26 th	day of March, 2026
ADOPTED THIS	26 th	day of March, 2026


Chair/Vice-Chair


Corporate Officer/Deputy

5) CERTIFICATION

I hereby certify that this is a true and correct copy of *Fraser Valley Regional District 2026-2030 Financial Plan Bylaw No. 1826, 2026* as adopted by the Board of Directors of the Fraser Valley Regional District on March 26, 2026

Dated at Chilliwack, B.C. on March 27, 2026



Corporate Officer/Deputy

FRASER VALLEY REGIONAL DISTRICT**2026-2030 FINANCIAL PLAN****Schedule A of Bylaw No. 1826, 2026**

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Revenue</u>					
Member Requisition	\$29,454,210	\$31,732,630	\$34,972,410	\$36,991,800	\$38,641,690
Government Grants	15,741,270	10,341,220	6,160,300	6,270,400	6,485,670
Sales of Service	9,649,790	10,462,090	11,292,080	11,638,310	11,764,630
Other Revenue	24,257,960	18,463,190	17,431,520	16,068,150	17,586,040
Investment Income	542,400	526,020	502,890	490,810	504,520
Total Revenue	79,645,630	71,525,150	70,359,200	71,459,470	74,982,550
<u>Expenses</u>					
General Government Services	17,053,140	17,045,520	16,325,440	16,325,760	16,842,310
Protective Services	21,563,680	18,413,920	14,502,790	15,042,310	15,954,100
Transportation Services	9,597,310	10,627,210	12,294,680	12,807,570	13,365,750
Environmental Health Services	4,057,870	4,157,970	4,125,690	4,380,840	4,336,130
Environment Dev. Services	3,281,700	3,068,560	3,202,570	3,349,460	3,440,140
Recreation & Cultural Services	8,274,140	8,694,720	8,860,060	9,189,860	9,332,900
Utilities	2,852,400	2,914,000	3,017,080	3,066,760	3,102,990
Total Expenses	66,680,240	64,921,900	62,328,310	64,162,560	66,374,320
Net Surplus (Deficit)	12,965,390	6,603,250	8,030,890	7,296,910	8,608,230
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	5,470,440	2,678,590	1,127,350	949,340	765,980
Proceeds from Debenture Debt	-	12,000,000	-	-	-
Reserve Fund Transactions (net)	(1,388,430)	(3,060,320)	(1,546,720)	(1,899,650)	(2,903,790)
Principal on Long Term Debt	(3,959,280)	(3,722,250)	(3,408,980)	(2,885,670)	(2,813,970)
Capital Acquisitions	(13,088,120)	(14,499,270)	(4,202,540)	(3,460,930)	(3,656,450)
Total Financing Reserve Fund Activities	(12,965,390)	(6,603,250)	(8,030,890)	(7,296,910)	(8,608,230)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

FRASER VALLEY REGIONAL DISTRICT**2026-2030 FINANCIAL PLAN****Schedule B of Bylaw No. 1826, 2026**

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>General Government</u>					
<u>Revenue</u>					
Member Requisition	\$4,485,590	\$4,738,130	\$4,917,750	\$5,036,270	\$5,112,490
Government Grants	160,500	106,600	107,520	108,620	109,790
Sales of Service	10,200	10,200	10,200	10,200	10,260
Other Revenue	16,094,850	15,941,870	14,617,070	14,033,470	14,239,050
Investment Income	19,810	19,920	20,040	20,160	20,510
Total Revenue	20,770,950	20,816,720	19,672,580	19,208,720	19,492,100
<u>Expenses</u>					
Salaries & Benefits	6,810,700	7,105,870	7,486,150	7,786,620	8,008,790
Directors Expense	754,580	779,430	806,100	834,880	847,010
Services and Supplies	7,904,580	7,571,700	6,425,340	6,109,500	6,411,590
Vehicle, Bldg. & Equip Expenses	400,920	386,430	399,250	428,100	428,180
Internal Services	1,182,360	1,202,090	1,208,600	1,166,660	1,146,740
Total Expenses	17,053,140	17,045,520	16,325,440	16,325,760	16,842,310
Net Surplus (Deficit)	3,717,810	3,771,200	3,347,140	2,882,960	2,649,790
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	558,520	225,970	(53,840)	(87,390)	(17,020)
Reserve Fund Transactions (net)	(275,000)	(440,600)	(381,800)	(53,300)	126,500
Principal on Long Term Debt	(3,431,330)	(3,203,570)	(2,640,300)	(2,136,570)	(2,136,570)
Capital Acquisitions	(570,000)	(353,000)	(271,200)	(605,700)	(622,700)
Total Financing Reserve Fund Activities	(3,717,810)	(3,771,200)	(3,347,140)	(2,882,960)	(2,649,790)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Protective Services</u>					
<u>Revenue</u>					
Member Requisition	\$9,268,440	\$10,104,020	\$11,922,490	\$12,672,670	\$13,375,730
Government Grants	9,779,930	5,634,020	734,130	637,270	641,760
Sales of Service	1,649,930	1,975,820	2,112,790	2,209,910	2,228,770
Other Revenue	6,501,550	1,642,210	1,839,260	1,068,080	2,183,580
Investment Income	60,810	56,440	54,590	53,450	54,870
Total Revenue	27,260,660	19,412,510	16,663,260	16,641,380	18,484,710
<u>Expenses</u>					
Salaries & Benefits	4,330,860	4,858,150	5,123,450	5,386,430	5,617,800
Services and Supplies	15,151,240	11,383,160	7,074,050	7,270,060	7,864,510
Vehicle, Bldg. & Equip Expenses	698,190	668,580	711,930	709,970	733,410
Internal Services	1,383,390	1,504,030	1,593,360	1,675,850	1,738,380
Total Expenses	21,563,680	18,413,920	14,502,790	15,042,310	15,954,100
Net Surplus (Deficit)	5,696,980	998,590	2,160,470	1,599,070	2,530,610
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	571,510	645,540	192,920	156,450	316,090
Proceeds from Debenture Debt	-	12,000,000	-	-	-
Reserve Fund Transactions (net)	120,810	(629,280)	(39,340)	(489,170)	(267,330)
Principal on Long Term Debt	(43,420)	(34,150)	(284,150)	(284,150)	(264,500)
Capital Acquisitions	(6,345,880)	(12,980,700)	(2,029,900)	(982,200)	(2,314,870)
Total Financing Reserve Fund Activities	(5,696,980)	(998,590)	(2,160,470)	(1,599,070)	(2,530,610)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Transportation Services</u>					
<u>Revenue</u>					
Member Requisition	\$2,022,910	\$2,481,050	\$3,009,110	\$3,580,620	\$3,913,410
Government Grants	3,830,630	4,140,590	4,852,810	5,052,740	5,256,430
Sales of Service	3,005,020	3,398,190	3,976,680	4,085,960	4,115,810
Other Revenue	4,220	4,220	4,220	4,220	4,220
Investment Income	126,350	112,850	98,490	87,110	89,940
Total Revenue	8,989,130	10,136,900	11,941,310	12,810,650	13,379,810
<u>Expenses</u>					
Salaries & Benefits	72,130	78,740	83,800	87,840	91,700
Services and Supplies	9,194,650	10,171,830	11,793,470	12,258,230	12,771,370
Vehicle, Bldg. & Equip Expenses	27,850	28,650	29,450	30,260	31,070
Internal Services	302,680	347,990	387,960	431,240	471,610
Total Expenses	9,597,310	10,627,210	12,294,680	12,807,570	13,365,750
Net Surplus (Deficit)	(608,180)	(490,310)	(353,370)	3,080	14,060
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	756,580	533,010	399,390	46,260	40,570
Reserve Fund Transactions (net)	131,590	(37,570)	(730)	(13,890)	(49,010)
Capital Acquisitions	(279,990)	(5,130)	(45,290)	(35,450)	(5,620)
Total Financing Reserve Fund Activities	608,180	490,310	353,370	(3,080)	(14,060)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Environmental Health</u>					
<u>Revenue</u>					
Member Requisition	\$3,008,630	\$3,131,020	\$3,251,430	\$3,357,400	\$3,463,120
Government Grants	58,060	58,320	58,580	58,840	59,100
Sales of Service	787,820	780,080	770,690	762,690	754,840
Other Revenue	2,500	2,500	2,500	2,500	2,500
Investment Income	92,880	92,880	92,880	92,880	92,880
Total Revenue	3,949,890	4,064,800	4,176,080	4,274,310	4,372,440
<u>Expenses</u>					
Salaries & Benefits	897,520	951,120	999,250	1,040,130	1,072,200
Services and Supplies	2,411,990	2,426,700	2,315,040	2,507,960	2,417,010
Vehicle, Bldg. & Equip Expenses	302,950	312,460	334,550	345,400	356,720
Internal Services	445,410	467,690	476,850	487,350	490,200
Total Expenses	4,057,870	4,157,970	4,125,690	4,380,840	4,336,130
Net Surplus (Deficit)	(107,980)	(93,170)	50,390	(106,530)	36,310
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	311,970	245,870	105,230	273,430	133,510
Reserve Fund Transactions (net	(38,990)	(104,120)	482,090	(166,900)	(169,820)
Capital Acquisitions	(165,000)	(48,580)	(637,710)	-	-
Total Financing Reserve Fund Activities	107,980	93,170	(50,390)	106,530	(36,310)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Environmental Development</u>					
<u>Revenue</u>					
Member Requisition	\$2,060,320	\$2,193,790	\$2,326,100	\$2,463,080	\$2,573,450
Government Grants	21,900	22,100	22,200	22,300	22,530
Sales of Service	159,000	164,500	181,010	197,430	215,850
Other Revenue	295,150	311,860	329,260	346,520	363,680
Investment Income	8,000	7,000	6,000	4,000	4,120
Total Revenue	2,544,370	2,699,250	2,864,570	3,033,330	3,179,630
<u>Expenses</u>					
Salaries & Benefits	2,053,160	2,235,820	2,342,590	2,439,780	2,509,260
Services and Supplies	609,650	172,120	157,240	168,030	173,660
Vehicle, Bldg. & Equip Expenses	0	0	2,000	0	0
Internal Services	618,890	660,620	700,740	741,650	757,220
Total Expenses	3,281,700	3,068,560	3,202,570	3,349,460	3,440,140
Net Surplus (Deficit)	(737,330)	(369,310)	(338,000)	(316,130)	(260,510)
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	737,330	369,310	338,000	316,130	260,510
Total Financing Reserve Fund Activities	737,330	369,310	338,000	316,130	260,510
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Recreation & Cultural Services</u>					
<u>Revenue</u>					
Member Requisition	\$6,623,350	\$7,025,020	\$7,359,550	\$7,632,290	\$7,909,540
Government Grants	1,871,040	360,290	365,670	371,150	376,480
Sales of Service	1,709,330	1,720,690	1,743,850	1,789,320	1,789,800
Other Revenue	929,690	560,530	639,210	613,360	793,010
Investment Income	234,550	236,930	230,890	233,210	242,200
Total Revenue	11,367,960	9,903,460	10,339,170	10,639,330	11,111,030
<u>Expenses</u>					
Salaries & Benefits	3,635,070	3,871,310	4,045,110	4,210,770	4,344,390
Services and Supplies	3,137,020	3,169,200	3,167,360	3,206,050	3,232,560
Vehicle, Bldg. & Equip Expenses	574,640	664,710	602,130	678,290	636,550
Internal Services	927,410	989,500	1,045,460	1,094,750	1,119,400
Total Expenses	8,274,140	8,694,720	8,860,060	9,189,860	9,332,900
Net Surplus (Deficit)	3,093,820	1,208,740	1,479,110	1,449,470	1,778,130
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	1,413,690	703,420	159,770	260,860	51,500
Reserve Fund Transactions (net)	423,480	(810,300)	(420,440)	127,250	(1,116,370)
Capital Acquisitions	(4,930,990)	(1,101,860)	(1,218,440)	(1,837,580)	(713,260)
Total Financing Reserve Fund Activities	(3,093,820)	(1,208,740)	(1,479,110)	(1,449,470)	(1,778,130)
Net Budgetary Surplus (Deficit)	-	-	-	-	-

	2026	2027	2028	2029	2030
	Financial	Financial	Financial	Financial	Financial
	Plan	Plan	Plan	Plan	Plan
<u>Utilities</u>					
<u>Revenue</u>					
Member Requisition	\$1,984,970	\$2,059,600	\$2,185,980	\$2,249,470	\$2,293,950
Government Grants	19,210	19,300	19,390	19,480	19,580
Sales of Service	2,328,490	2,412,610	2,496,860	2,582,800	2,649,300
Other Revenue	430,000	-	-	-	-
Total Revenue	4,762,670	4,491,510	4,702,230	4,851,750	4,962,830
<u>Expenses</u>					
Salaries & Benefits	1,071,810	1,122,240	1,170,140	1,216,800	1,265,320
Services and Supplies	1,263,500	1,239,140	1,264,410	1,242,560	1,208,880
Vehicle, Bldg. & Equip Expenses	281,670	292,540	303,450	314,760	324,610
Internal Services	235,420	260,080	279,080	292,640	304,180
Total Expenses	2,852,400	2,914,000	3,017,080	3,066,760	3,102,990
Net Surplus (Deficit)	1,910,270	1,577,510	1,685,150	1,784,990	1,859,840
<u>Financial and Reserve Activities</u>					
Prior Year Surplus	1,120,840	(44,530)	(14,120)	(16,400)	(19,180)
Reserve Fund Transactions (net)	(1,750,320)	(1,038,450)	(1,186,500)	(1,303,640)	(1,427,760)
Principal on Long Term Debt	(484,530)	(484,530)	(484,530)	(464,950)	(412,900)
Capital Acquisitions	(796,260)	(10,000)	-	-	-
Total Financing Reserve Fund Activities	(1,910,270)	(1,577,510)	(1,685,150)	(1,784,990)	(1,859,840)
Net Budgetary Surplus (Deficit)	-	-	-	-	-